

CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE:

Report of the Sale of Scrap Metal

MEETING DATE:

November 4, 1998

PREPARED BY:

Finance Director

RECOMMENDED ACTION:

Information only. This report is made to the City Council in

compliance with Lodi Municipal Code Section 2.12.120...

BACKGROUND INFORMATION:

On January 7, 1998, the City Council authorized the sale of scrap wire and metal which accumulates during the course of

normal utility operations in calendar year 1998.

On October 2, 1998, the Purchasing Division completed the third sale for 1998 of accumulated lots of scrap metal. The high bidder, Modesto Junk Company, paid \$9,099.60 for the items listed below.

Insulated Aluminum

32,020 lbs.

Scrap Iron

29,300 lbs.

Bid forms were sent to four scrap metal dealers. A summary of the bids received is as follows:

Modesto Junk Company, Modesto

\$9,099.60

Sunshine Steel Enterprises, Sacramento B & G Machinery, Lodi

\$5,730.24

B & G Machinery, Lodi Allsafe Industrial, Victor No bid No bid

FUNDING:

None required. Revenue generated: \$9,099.60

Account Credited: 160.5391

for Vicky McAthie, Finance Director

Prepared by Joel Harris, Purchasing Officer

APPROVED

H. Dixon Flynn - City Manager

10/23/98

CC2.DOC